



Issue #5

Forward Devils Lake's Quarterly Newsletter

2nd Quarter 2016

DIRECTOR'S LETTER:

The year is already half over, the school year is starting, and developers are working diligently to get as much done prior to winter as possible. It seems it is just another great year in North Dakota. There have been some great projects approved this quarter both in our Flex Funding and Multi-Family programs; the details are below.

The area businesses were asked to fill out a survey in April to help us understand the needs of childcare in our community. Unfortunately, we didn't receive enough responses to formulate any data. However, we feel there is a shortage in childcare and we are going to continue our efforts to grow the childcare openings in our community. There was also a portion of the survey that offered businesses the ability to collaborate with Eventide Heartland to provide childcare to their employees. This offer is still available if any businesses wish to pursue it. We always welcome any ideas you may have on helping with this community issue. FDL, DL Chamber and the Lake Region Childcare Committee are working hard to better childcare in our community.

FDL is interested in the up and coming new UAS Industry in our region. We will be attending the annual UAS Summit along with the monthly DroneBiz meetings in Grand Forks. Our hope is to gain contacts and insight into this fascinating industry that we know we can be a key player in with Devils Lake's land availability, Camp Grafton, and regional airport.

On the ND Department of Commerce [website](#) there is a feature that can be used as a marketing tool for available properties in our community. They are looking for information about industrial buildings with a minimum of 10,000 square feet and office space of at least 5,000 square feet. Photos must be included. Vacant land will be reviewed on a case-by-case basis. If you would like to list a piece of property that fits within these parameters please reach out to me and we can work on it together.

Thank you for your continued support and as always let us know how we can better serve you.

Rachel Lindstrom, MBA
Executive Director

2nd Quarter 2016's activities:

- **Flex funding:** City Plaza, received Flex Funding to purchase and renovate the old Wal-Mart property. This project will provide an opportunity for new business to locate in the Lake Region so local and area consumers will have more options shop in the area. They will be creating up to 12 full time and 25 part time positions with this business venture. The community participation will be paid back at the end of the life of their loan with the Bank of North Dakota.
- **Childcare:** On April 30th a town hall meeting was held for the public which resulted in 45 new childcare opening in the Lake Region. It was geared for people interested in owning/operating a childcare business in the Lake Region. There were 4 topics: licensing, staffing, business planning, and resources.

- **Multi-Family Housing:** SW Design received funding from the North Dakota Housing Finance Agency from their affordable housing program for two 24 unit apartment buildings in Devils Lake. They are currently working on the project and hope to start construction this fall.
- FDL's office has relocated to City Hall. You can stop in or give us a call at the same phone number, 701-662-4933, anytime.

FDL's Program Use - Public vs. Private

Forward DL Program:	2014 Public Investment:	2014 Private Investment:	2015 Public Investment:	2015 Private Investment:	2016 Public Investment:	2016 Private Investment:
Housing	400,000	4,572,500	100,000	5,810,000	-	4,000,000
Façade	36,823	36,823	10,000	10,000	17,000	17,000
Mini Grant	5,000	5,000	20,000	20,000	5,000	5,000
Flex Funding & Industrial Park Land	85,714	1,007,901	128,571	5,519,197	54,700	793,800
Total Public & Private Investments per year:	\$ 527,537	\$ 5,622,224	\$ 258,571	\$ 11,359,197	\$ 76,700	\$ 4,815,800

DEVILS LAKE'S ECONOMIC REPORT

Prepared by Forward Devils Lake as of June 30, 2016

SALES TAX		RESTAURANT TAX		LODGING TAX	
	Amount		Amount		Amount
Q2 2016	\$721,762	Q2 2016	\$54,963	Q2 2016	\$15,565
Q1 2016	\$801,300	Q1 2016	\$50,141	Q1 2016	\$13,740
Q4 2015	\$799,422	Q4 2015	\$73,892	Q4 2015	\$40,379
Q3 2015	\$902,513	Q3 2015	\$75,363	Q3 2015	\$27,486
Q2 2015	\$722,396	Q2 2015	\$47,958	Q2 2015	\$8,839
Q1 2015	\$748,846	Q1 2015	\$56,669	Q1 2015	\$12,018
2015	\$3,173,177	2015	\$253,882	2015	\$88,722

COMMERCIAL PERMITS			RESIDENTIAL PERMITS		
	#	Amount		#	Amount
Q2 2016	7	\$2,634,755	Q2 2016	57	\$1,034,614
Q1 2016	10	\$861,989	Q1 2016	6	\$189,917
Q4 2015	18	\$5,505,463	Q4 2015	20	\$1,522,040
Q3 2015	15	\$3,920,338	Q3 2015	64	\$2,679,890
Q2 2015	17	\$3,717,972	Q2 2015	62	\$2,695,884

Q1 2015	2	\$5,500	Q1 2015	12	\$527,384
2015	52	\$13,149,273	2015	158	\$7,425,198

Source: City of Devils Lake

PROPERTY FOR SALE

	Qtr 1 2016	Qtr 1 2016	Qtr 4 2015
\$0 - \$80k (# listed)	10	8	6
\$81k - \$150k (# listed)	13	9	10
\$151k - \$250k (# listed)	9	10	11
\$250k - Above (# listed)	16	8	6

Source: local realtor website listings

MAJOR INDUSTRY

Industry	# of F-T Employees
Retail Trade	995
Health Care and Social Assistance	966
Accommodation and Food Services	638
Public Administration	455
Construction	325
Wholesale Trade	293
Finance and Insurance	270
Manufacturing	178
Administrative and Waste Services Information	163
	144

TAXABLE SALES COLLECTION

	Amount
Full Year (2015)	\$166,737,923

UNEMPLOYMENT RATE

State	Local
3.1%	3.4%

EMPLOYMENT WAGE STATISTICS

*assumes a 40 hour a week; data from 3rd qtr 2015

	Avg. Hrly Wage	Avg. Annual Wage
State	\$25.53	\$53,102
Local	\$19.60	\$40,768

Source: Job Service



*FDL has 130 acres in our Indust
Park available for your
development.*

OUR MISSION:

**To foster and
develop existing and
new business and
industry in the Lake
Region.**

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**Check out our
website!**

development.devilslakend.com

FEATURED PROGRAM

FACADE IMPROVEMENT PROGRAM:

- Up to a \$10k interest free loan
- Payback is 50 months
- Loan money received is put back into the fund to keep it revolving
- Fund will be administered by FDL
- Applications can be received at development.devilslakend.com or picked up at the FDL office
- Materials must be purchased locally if possible
- Money to be distributed on a completed and agreed upon plans
- Available to any business in City Limits

For more information, see our website or call the office at 662-4933.

Xtreme Signs & Graphix utilized our Façade Improvement Program in 2015.

